



CORAL GABLES  
COMMUNITY  
FOUNDATION

## 2019 Annual Report

Your Community. Your Philanthropy. Your Foundation.



# About the Foundation



## MISSION

To foster programs and initiatives that enhance the quality of life for people who live, work, learn and play in “The City Beautiful,” Coral Gables.

## VISION

Led by community leaders, the Coral Gables Community Foundation provides the philanthropic conduit to connect individuals and corporations looking to positively impact the success of the community. Now in its 28th year, the Foundation has been at the forefront of the evolving needs of Coral Gables while the Foundation effectively brings together benefactors and beneficiaries and funds programs with the greatest impact and benefit to “The City Beautiful.”

Established in September 1991 by community leaders, the Coral Gables Community Foundation, through its Discretionary, Donor Advised, and Scholarship funds has helped youth, the elderly, and the disabled and has provided dental care for underprivileged and disadvantaged children. The Foundation has sponsored cultural activities, awarded academic, dance and music scholarships, and offered seminars to educate the public on important health, finance and estate-planning issues. To date the Foundation has awarded over \$8 million to worthy causes.

Your support and donations represent a sound investment in your community. We urge you to participate and experience the power and impact of creative philanthropy.

# From Our Chair and Executive Director

We are proud to celebrate our 28th year and the meaningful work we do to enhance the quality of life in Coral Gables! Through our Discretionary, Donor Advised, Endowed and Scholarship Funds, we continuously strive to support our community's youth, elderly and disadvantaged populations while we also support important cultural hubs and their activities.

The Coral Gables Community Foundation has funded scholarships, enhanced historic landmarks and supported the arts while making charitable giving simple for so many. In the past two years alone, the Foundation has committed over \$300,000 in college scholarships and over \$200,000 in grants to non-profit organizations that impact our City. We hosted our signature annual events, our Tour of Kitchens and the London Calling Gala, that enabled us to raise funds to continue the outstanding work we do. We also continued our stewardship of more than 70 Donor-Advised, Non-Profit, Endowed and Corporate Funds, and assisted them in reaching their philanthropic goals.

The Foundation provides many ways to get involved in your community, through engaging with and improving our hometown community, from making a donation to the Foundation's own Endowment or opening your own Donor Advised Fund. Joining the Merrick Society is a meaningful way for individuals to create a philanthropic legacy for their community and the causes they care about most. Our **Merrick Society** members play a vital role in the Foundation's mission.

At the Coral Gables Community Foundation, we work to inspire local philanthropists through our funds and through the initiatives we directly support. We are proud to celebrate our shared community and the benefactors who have contributed to improving so many lives and our community.

Sincerely,



Laura Russo  
Chair



Mary Snow  
Executive Director

# Council of Past Chairs

## Jack Lowell (2018-2019)

Executive Vice President | Colliers International South Florida

## John O' Rourke (2016-2017)

Vice President, Private Banking & Wealth Advisor | First American Bank

## Carlos F. Garcia\*, CPA, CVA, CGMA (2013-2015)

Partner | Hancock Askew & Co. LLP

## William "Bill" A. Bonn, Esq. (2011-2012)

## Jerry Santeiro\* (2009-2010)

## Jeannett Black Slesnick (2008)

Slesnick & Jochem, LLC

## Howard Glicker (2007)

Chairman | The Americas Group

## J. Thomas "Tom" Cookson (2006)

Partner | Shutts & Bowen LLP

## Yolanda "Yoli" Woodbridge (2005)

President | YW Associates

## William P. "Bill" Murphy (2004)

Senior Vice President | HSBC Private Bank

## Henry O. "Hank" Langston (2003)

Retired, Dean of Faculty | Gulliver Schools

## Mary M. Young (2002)

Retired, Sanford L. Ziff Graduate Career Services Center | University of Miami

## The Hon. George M. Corrigan\* (2001)

Former Mayor, City of Coral Gables

## José A. Calvo\* (1999-2000)

## The Hon. Donald D. "Don" Slesnick II (1997-1998)

Former Mayor, City of Coral Gables, Law Offices of Slesnick & Casey, LLC

## Ronald A. "Ron" Shuffield (1996)

President & CEO | Berkshire Hathaway HomeServices | EWM Realty

## John P. Fullerton (1995)

Fullerton Diaz Architects

## Willy Bermello (1992-1994)

Bermello Ajamil & Partners, Inc. | BAP Development

## DIRECTORS EMERITI

William A. "Bill" Bonn, Esq. ~ Patricia H. "Pat" Clarke\* • Albert H. Friedman\* • Marian Cline Krutulis\*  
Verneka Silva\* • Carlos F. Garcia\*

\*denotes decease



# Board of Directors\*



**Chair**  
**Laura L. Russo, LLC**  
Laura Russo Law



**Chair Elect**  
**Venny Torre**  
CEO  
Torre Construction



**Immediate Past Chair**  
**Jack Lowell**  
Executive VP  
Colliers Intl South Florida



**Secretary**  
**Aura Reinhardt**  
Executive Director  
Business Improvement  
District of Coral Gables



**Treasurer**  
**Michael Walsh**  
Financial Advisor  
Evensky & Katz/Foldes



**Community Giving Chair**  
**David Olazabal**  
VP/Financial Advisor  
Morgan Stanley



**Scholarship Chair**  
**Matthew T. Meehan**  
Owner  
ShineWater



**Ex-Officio/Chamber Liaison**  
**Wayne Cameron Eldred**  
Owner & Operator  
Brown Label Events Prod.



**Ex-Officio/City Liaison**  
**Michael O. Mena**  
Commissioner  
City of Coral Gables



**Kaiser Ahmed**  
Vice President  
Wells Fargo



**John R. Allen Jr.**  
Executive Director  
Coral Gables Museum



**DeDe Austin**  
Vice President  
Doctors Hospital



**Vivian C. de las Cuevas-Diaz, Esq.**  
Partner  
Holland & Knight



**Sissy DeMaria-Koehne**  
Owner  
Kreps DeMaria  
PR & Marketing



**Erica L. English, Esq.**  
Katz Barron



**Gina Guilford**  
foodieinmiami.com



**John Harris**  
Managing Director  
Coral Gables Trust Company



**Scott J. Richey**  
Senior Vice President  
Northern Trust



**Susan E. Klock, Esq.**  
Rasco Klock Perez Nieto



**Paul Lowenthal**  
President  
Lowenthal Family  
Holdings, LLC



**Michael McCarthy**  
Vice President  
Celebrity Cruises Inc.



**John O'Rourke**  
VP, Private Banking &  
Wealth Advisor  
First American Bank



**Lee J. Osiason, Esq.**  
Osiason Law



**Elizabeth Parnes**  
Retired



**Pedro R. Parra**  
Executive Vice President  
Amerant Bank



**Alberto José Pérez**  
Founder and President  
AJP Ventures Corporation

\*Board Members at time of printing

# Foundation's Signature Annual Events

The Coral Gables Community Foundation holds a number of signature events including our Annual Gala and the Tour of Kitchens. These fundraisers allow the Foundation to fulfill our service to the Community.

## **"London Calling, Windsor Wonderland" • October 11, 2019**



Each fall, the annual *Biltmore Ball* to benefit the Coral Gables Community Foundation fundraiser furthers the pivotal outreach efforts of the Foundation and recognizes local community leaders.

## **10th Annual Tour of Kitchens • February 9, 2019**



The Tour of Kitchens benefits the Coral Gables Community Foundation and the Culinary Arts Fund, which provides support and scholarships for the Culinary Arts Program at Coral Gables Senior High School.

1991

Coral Gables Community Foundation established

Over \$800,000

amount granted from funds in 2019

Over \$8 million

amount granted from the Foundation and Funds since inception

2014

Community Giving program was established

Over \$500,000

Foundation grants to community partners since 2014

96

number of Merrick Society Donors

49,700

Coral Gables residents

Nearly \$4 million

assets managed by the Foundation

78

number of corporate partners in 2019

Nearly \$600,000

scholarship dollars awarded since 2014

12

scholarship programs managed by the Foundation and available to students annually

157

scholarship recipients since 2014



# Community Giving Program Grants

The Coral Gables Community Foundation supports non-profit organizations that address subjects within our focus areas of Education, Arts & Culture, Historic Preservation and Social & Health Services, and that also serve those who live, work, learn and play in Coral Gables. Twice a year, the Coral Gables Community Foundation awards grants to a number of deserving non-profit organizations.



## Over \$100,000 awarded to non-profits in 2019

The following non-profits received grants from the Community Foundation in 2019:





305Feeds Fund	Miami-Dade 22nd Century Fund
Actors' Playhouse Endowment Fund	Michael Mena Endowment Fund
Albert Friedman Miracle Mile Merchant Award Fund	One Camera One World
Blaire Endowment Fund	Our Community Salutes Fund
Bridge for Peace Fund	Parknership Fund
CARE Elementary Fund	Patricia Keon Endowment Fund
CGI Merchant Group Fund	Pause for a Cause Fund
CGPA Eagles Nest Fund	Poulin Party Charitable Fund
City of Coral Gables Gifting Fund	R.A. Hauser Family Fund
Community Giving Fund	Ralph V. Moore Scholarship Fund
Coral Gables Chamber of Commerce Small Business Enhancement Fund	Raul Valdes-Fauli Archive Funds
Coral Gables Community Foundation Endowment Fund	RiseUp Venture Fund
Coral Gables Community Foundation Scholarship Fund	Rotary Club of Coral Gables Scholarship Endowment Fund
Coral Gables Magazine Fund	Seraphic Fire Ruth Sackner Memorial Endowment Fund
Coral Gables Rotary Endowment Fund	Seraphic Fire Youth Initiative Endowment Fund
Culinary Arts Program Fund	Shelly Roberts Circle of Love
Dave Ragan Jr. Memorial Scholarship Fund	Slesnick Family Charitable Fund
Early Learning Children's Fund	Stephen & Jeanne Siegel Family Fund
Evensky & Katz/Foldes Financial Fund	StrongHer Future Foundation
Executive Director's Discretionary Fund	Symphonettes Fund
Friends of Gables High Fund	The Anagnost Family Fund
G.W. Carver Middle School PTSA Fund	The Coral Gables Bar Association Scholarship Fund in memory of Ervin A. Gonzalez
Golden Gables Fund	The FOX Fund
Grant & Bridget Daugherty Nursing School Fund	The Garcia Perseverance Scholarship Fund
Harry & Mary Perrin Charitable Endowment Fund	The Merrick Festival Endowment Fund
I See You Shops Fund	The Riviera Country Club Fund
Islands of Cocoplum Scholarship Fund	The S.E.E.D Fund
James Captain Memorial Scholarship Fund	The Smart City Startups Fund
Jerry Santeiro Fund	Twenty Little Working Girls Fund
Kerdyk Family Trust Music Scholarship Fund	Villamil Family Charitable Endowment Fund
Lady Suzanna Tweed Scholarship Fund	Visual Snow Symposium
MHC Endowment Fund	Wilder and Walsh Endowment Fund
Marlene Kerdyk Coral Gables Beautification Fund	Williamson Family Fund
Miami Senior High Class of '61 School Fund	With Love Miami Fund

# Scholarship Programs



In 2019, the Coral Gables Community Foundation and our Fund Holders proudly awarded 28 talented and deserving students with college scholarships.

## Scholarship Programs administered by the Foundation

- Coral Gables Community Foundation Four-Year Scholarship
- Culinary Arts Scholarship
- Dave Ragan Jr. Memorial Scholarship
- Ervin A. Gonzalez Memorial Scholarship (Coral Gables Bar Association)
- Garcia Perseverance Scholarship
- Grant and Bridget Daugherty Nursing Scholarship
- Islands of Cocoplum Scholarship
- James Captain Memorial Scholarship
- Kerdyk Family Trust Music Scholarship
- Lady Suzanna P. Tweed Scholarship
- Ralph V. Moore Scholarship for Cavalier Excellence
- Rotary Foundation of Coral Gables Scholarship



## 2019 Scholarship Recipients

**CGCF Four-Year Scholarship:** .....Carolina Alvarez, Cristian Ochoa, Trenise Francis, Maria Estrada, Mauricio Cervantes, Adriana Obeso, Marina Torras

**Culinary Arts Scholarship:** ..... Fredrica Fountain, Jaileen Idiaquez, Kelvis Colina

**Dave Ragan Jr. Memorial Scholarship:** ..... Zoila Herrera

**Ervin A. Gonzalez Memorial Scholarship:** .....Celina Lamey, Keyshawn Felton, Gabriel de la Vega

**Garcia Perseverance Scholarship:** ..... Vивиanna Humara, Stephanie Byrd, Damon Veras, Elioenai Porto, Melanie Millo

**Grant and Bridget Daugherty Nursing Scholarship:** ..... Julian Rego

**Lady Suzanna P. Tweed Scholarship:** ..... Andres Velasco

**Ralph V. Moore Scholarship for Cavalier Excellence:** ..... Thomas Harley

**Islands of Cocoplum Scholarship:** ..... Maria Estrada, Cristian Ochoa, Trenise Frances, Natalia Torres, Adriana Obeso

**CGCF Scholarship:** ..... Celina Lamey, Dominique Babin, Emily Simon, Gabriel de la Vega, Guiliana Garces, Keyshawn Felton, Natalia Torres, Pablo Hanono, Yohanet Perez, Alfredo Wolferman, Ana Wolferman

# Commemorative Bench Program



Honoring long-time Coral Gables Preparatory Academy Principal, Cheli Cerra at the Kerdyk Tennis Center at The Biltmore Hotel



The Binelo Family with their bench in Coral Bay Park

In partnership with the City of Coral Gables, the Coral Gables Community Foundation offers The Commemorative Bench Program. The program provides a meaningful way for people, nonprofit organizations, and companies to honor the legacy of a loved one, a special milestone, or commemorate an event with a bench in one of the City's green spaces or parks.

Within your preferred park or in one of the City's beautiful green spaces, a brand new bench will be installed with a plaque. These commemorative benches are 6 feet long, UV and moisture resistant and have an estimated 15-year lifetime.

**Individuals, families and non-profit organizations: \$1,700**  
**Corporate Rate: \$3,500**

The cost of the commemorative bench is tax deductible. Pricing includes the bench, installation and the plaque.

Thank you to the families and organizations that have marked their memories with a commemorative bench.



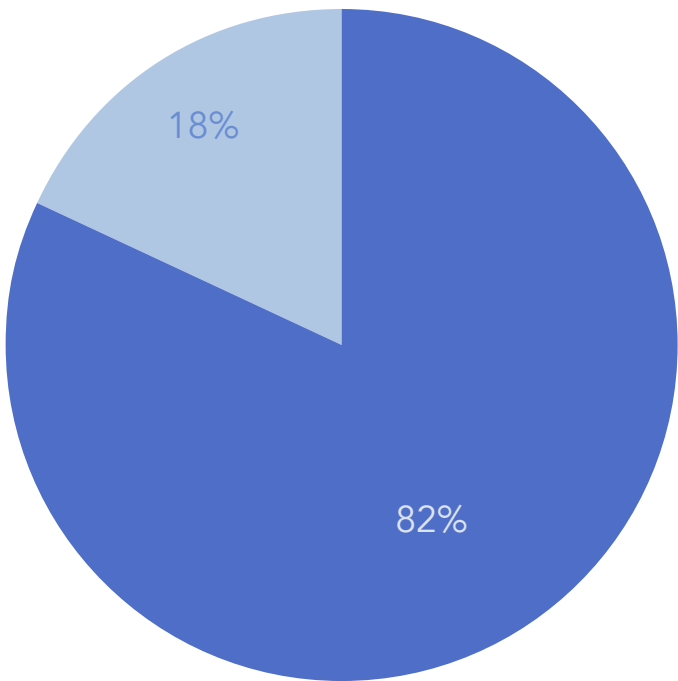
Dr. Alfred Graham Smith, longtime Coral Gables resident and a renowned ophthalmologist, was recognized with a bench outside of his favorite hangout, Burger Bob's. The first pediatric ophthalmologist in the State of Florida, Dr. Smith was a pioneer in his field. His friends and family remember "Doc" with his dedicated bench.



# 2019 Investment Portfolio

Our investment portfolio is managed by the Coral Gables-based firm, The Bermont Group, led by Peter Bermont. Individuals, families and companies with philanthropic interests establish funds at the Foundation by contributing a variety of assets to support the issues and institutions about which they care deeply. The giving mechanisms by the Foundation offer favorable tax benefits and eliminate the burden of reporting responsibilities.

We at the Coral Gables Community Foundation are sincerely committed to being proper stewards of donor funds. We adhere to a Board-approved Investment Policy that includes regular meetings with portfolio managers and a monthly review of financials. We are audited annually, and complete audit information is available upon request.



2019 Equity Account

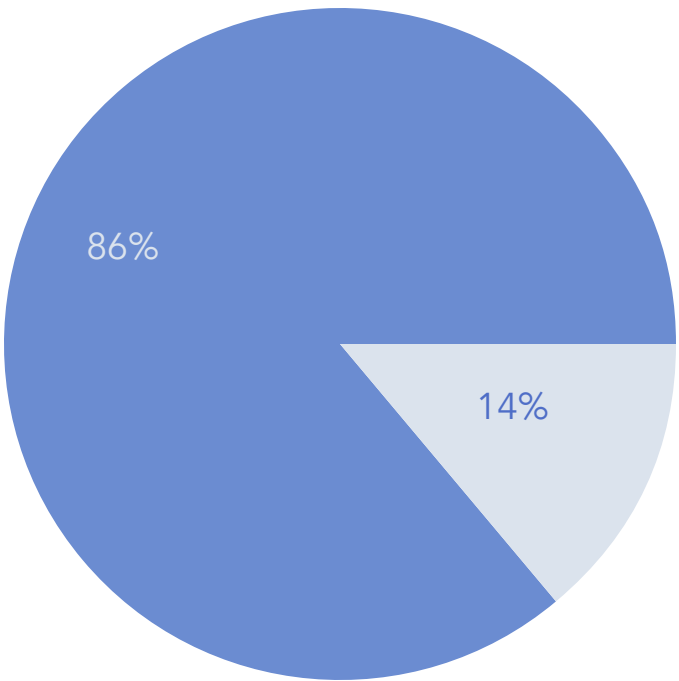
Stocks   ■ \$1,772,540  
Cash      ■ \$379,622

Account Value: \$2,152,162

2019 Fixed Income Account

Bonds   ■ \$1,161,266  
Cash     ■ \$188,371

Account Value: \$1,349,637



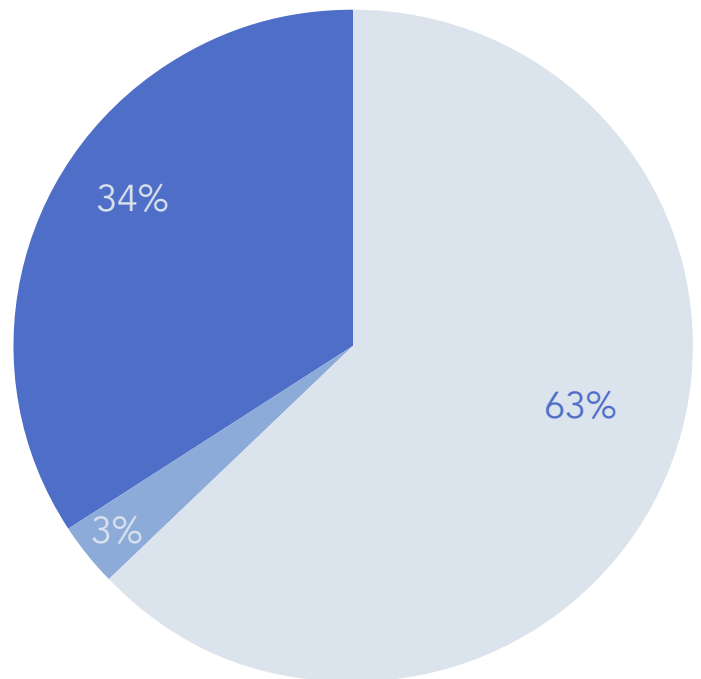
# 2019 Fund Disbursements

As a result of the leadership of our fund holders and Board of Directors, the Foundation and its funds disbursed more than \$800,000 into the community in 2019.

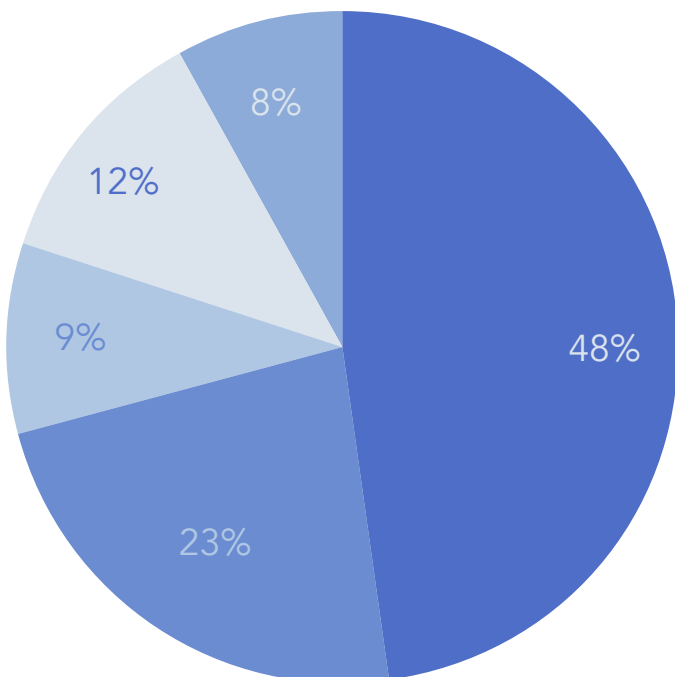
## 2019 Fund Disbursements

■ Youth Programs & Scholarships	\$286,074
■ Community & the Arts	\$525,459
■ Medical & Health	\$23,796

Total Disbursements in 2019:  
\$835,329



## Historical Disbursements 1991-2019



■ Youth Programs & Scholarships	\$1,898,951
■ Community & the Arts	\$3,923,561
■ Medical & Health	\$775,256
■ Elderly & Disadvantaged	\$672,000
■ Hyperlocal Media & Technology	\$955,278

Total Historical Disbursements:  
\$8,225,047



Engaged and motivated to improve our community, Merrick Society donors are a vital part of the Foundation's mission. The three-year donation made by Merrick Society donors enables the Foundation to award college scholarships to economically disadvantaged students from Coral Gables Senior High School and to administer grants supporting charitable organizations along with other worthwhile programs the Foundation supports.

This exclusive group commits to a three-year annual contribution of \$1,000, \$2,500, \$5,000, or \$10,000. The Merrick Society is dedicated to preserving the rich history of our City Beautiful. A gift to the Coral Gables Community Foundation is fully tax-deductible to the extent allowed by law.



#### Member Benefits:

- Invitations to annual benefactor reception and exclusive functions throughout the year
- Name recognition throughout the year in the Foundation's monthly newsletters, website and marketing materials
- Lapel pin and windshield sticker gift in recognition of membership participation and vision





**\$200,000+** | William A. Bonn & Ruben Ceballos • Matthew Meehan & Rod Hildebrant

**\$100,000+** | Robert\* & Marian Fewell • Lee Osiason, Esq. • Aura Reinhardt  
Honorable Don & Jeannett Slesnick

**\$70,000+** | Jason Neal & Waste Management • Jack & Natasha Lowell • Ron Shuffield & EWM

**\$50,000+** | John Allen • Sissy DeMaria-Koehne & Dr. Gunther Koehne • David & Cristina Evensky  
Zeke & Gina Guilford • Andria Hanley & Bob Dickinson • Rick & Margarita Tonkinson  
David & Ann Olazabal • John O'Rourke • Marichi O'Rourke

**\$40,000+** | Pat Blanco • Evelyn Budde • Henry Langston • Paul & Teresa Lowenthal

**\$25,000+** | Wayne Eldred • Carlos & Debbie Garcia • Eric Gros-DuBois, Esq. • John Harris  
Patricia Keon • Alex Montague & Maria Alonso • Pedro Parra • Scott & Nanda Poulin  
Scott & Karla Richey • Laura Russo, Esq. • Venny & Coco Torre • Tony & Marielena Villamil  
Michael Walsh • Chip Withers

**\$20,000+** | Kaiser Ahmed • Karelia & Dr. Marino Carbonell • Susan Klock, Esq.  
Brent & Daniella Reynolds

**\$15,000+** | Vivian De Las Cuevas-Diaz, Esq. • Pete & Lili Izaguirre • Eddie & Judy Snow  
Dale Chapman Webb

**\$10,000+** | Ajit & Maria Alicia Asrani • Xavier & Nataly Durana • Ed & Liz Parnes  
Alfonso & Shannon Perez

**\$5,000+** | Tim Anagnost, Esq. • Anne Boley • Michael McCarthy • Lucy & Robert Cohen  
Shelton Coats • Dr. Michael Forman • First American Bank • Hon. George Corrigan\*  
Katherine Kelly • Monique & Sidney Lazard • David Mitchell, Esq. • Elizabeth Olazabal  
Pepe Ortega • Debbie & Darrell Payne • Tony Rodriguez • Ana Mari Ortega & Marc Schwarzbarg  
Lori Thomas • Oscar Torres • Mayra Vide-Perez, Dr. Jose Chaviano Jr. & Illustradent Dental  
Gregory Viejo

**\$1,000 - \$4,000+** | Dede Austin • Sally Baumgartner • Pepi & Edy Bertini • Vanessa Bertran  
Ray Corral • Tania Cruz • Brian & Jackie Dosal • Stephen Dull • Erica English • George David  
Elizabeth Ghia • Alexandra Golovac • Victoria Hernandez • Denise Golovac • Maria Gralia, Esq.  
Oscar Hevia • John Harris • David Kramarz • Lucita Moran • Alberto & Kristy Perez  
G. Fred Reinhardt • Charlie & Cristina Rua • Bryant & Joanna Ruano • Melanie Sanchez  
Roland Sanchez-Medina • Kelley Schild • David Segrera, Esq. • Monique Selman  
Dr. Victor Shabanah • Joanne Silva • Debra Sinkle-Kolsky • Daniel & Carolina Tormo • Alirio  
Torrealba • Barbara Tria & Coral Pine Real Estate • Janessa Valera • Jessica Valera • Stephanie Voell

# Foundation Partners



Baptist Health  
South Florida



BERMONT  
ADVISORY GROUP OF  
RAYMOND JAMES®



THE BILTMORE  
MIAMI-CORAL GABLES - EST. 1926



KREPS DEMARIA



BACARDI

RASCO

KLOCK



BELMONT *Village*  
SENIOR LIVING



Miami Herald

Holland & Knight



NORTHERN  
TRUST

CORAL GABLES  
MAGAZINE



RAYMOND JAMES®

CORAL  
GABLES®  
THE CITY BEAUTIFUL



Mercedes-Benz  
of Coral Gables

THE KIRK  
FOUNDATION



CodinaPartners



AMERANT



THE ORTEGA  
FOUNDATION



BERKSHIRE  
HATHAWAY  
HomeServices

EWM Realty

snaideroUSA  
FROM ITALY SINCE 1979



The Batchelor Foundation

Morgan Stanley

CORAL GABLES  
TRUST



EVENSKY & KATZ / FOLDES FINANCIAL  
CELEBRATING 35 YEARS OF WEALTH MANAGEMENT



KB KATZ BARRON  
ATTORNEYS AT LAW

Lowell  
INTERNATIONAL REALTY



Trish and Dan Bell  
Paul and Swanee DiMare  
Matthew Meehan and Rod Hildebrant  
William Bonn and Ruben Ceballos

Celebrity X Cruises®



DOWNTOWN  
CORAL GABLES  
MIRACLE MILE  
Business Improvement District



# CORAL GABLES COMMUNITY FOUNDATION

The Coral Gables Community Foundation is a 501(c)(3) nonprofit organization. The Foundation administers a collection of funds established by individuals, families, and corporations under the guidance of the Foundation's Board of Directors.

A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE (800-435-7352) WITHIN THE STATE. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL OR RECOMMENDATION BY THE STATE.

REGISTRATION #CH2160.